

SUMMER ASSIGNMENT { 2018-19 }

**Subject - Accountancy**

Solve the following Worksheet

Chapter 1

Introduction to Accounting

- Q1: Define accounting, accountancy & Book-keeping ?
- Q2: State what is end product of financial accounting?
- Q3: Enumerate main objectives of accounting?
- Q4: List any five users who have indirect interest in accounting?
- Q5: State the nature of accounting information required by long-term lenders?
- Q6: Who are the external & internal users of information?
- Q7: Enumerate informational needs of management?
- Q8: 'Accounting information should be comparable'. Do you agree with this statement? Give two reasons?
- Q9: If the accounting information is not clearly presented, which of the qualitative characteristic of the accounting information is violated?
- Q10: The role of accounting has changed over the period of time"- Do you agree? Explain?
- Q11: Difference between book keeping , accountancy & Accounting ?
- Q12: Explain the type of accounting system ?

LONG ANSWER QUESTION

- Q1: Define accounting and state its Attributes & limitations of accounting ?
- Q2: Describe the informational needs of external users?
- Q3: Explain the qualitative characteristics of accounting information?
- Q4: Describe the role of accounting in the modern world?
- Q5: Explain the advantages of accounting

## Chapter :2

### Basic Accounting Terms

Q1: Describe business transactions , sales , purchases & cost ?

Q2: How will you define revenues and expenses?

Q3: Explain each of the following accounting terms with example:

All Assets, Gain. Profit , Revenue , Expenses , all Liabilities Capital, Drawing ?

Q4: Distinguish between debtors and creditors & Bills Payable and Bills Receivable?

Q5: Give any three examples of revenues?

### **Subject - Business Studies**

#### Solve the following Worksheet

#### Chapter 1- Nature and purpose of business

1. Name the economic activity in which specialized knowledge is required.
2. Piyush teaches his son at home whereas Sonu teaches at coaching class. Who is engaged in economic activity?
3. State the different types of economic activities.
4. Why business is considered an economic activity?
5. Shourya is running fast food centre in Kanpur under the name 'Swaad'. Recently, when his cousin Rahul organized a party at his place he had placed an order for food at 'Swaad' worth Rs. 5000. However, Shourya declined to take the money from Rahul because of his love and affection for him. Will this activity related to the supply of food from Shourya's restaurant to Rahul be classified as a business activity? Why or why not?
6. Explain any two business activities which are auxiliaries to trade.
7. Explain the concept of business risk and its causes.
8. What is the role of profit in business?

9. Explain the concept of business risk and its causes.

10. How would you classify business activities?

Long Answer question

11. Explain the characteristics of business.

12. Compare business with profession and employment.

13. Explain with examples the various types of industries.

14. Rohit Sharma wants to start a business of fashionable items. But he is hesitating to go ahead with his plan because of various kinds of risks which are inherent in every business. He consults his friend Sunil in this regard for guidance about ways to overcome such situations effectively in his business.

In the context of above case

a) State any two suggestions which Sunil is likely to give to Kapil Sharma to overcome such situations effectively in his business.

b) Explain briefly any two causes of business risk.

15. Describe the activities relating to commerce.

16. Why does business need multiple objectives? Explain any five such objectives.

17. What factors are important to be considered while starting a business? Explain.

18. How could be activity both economic and non economic in different conditions?

Explain with example.

Rajiv wants to start a whole sale business of readymade garments, but he is hesitating as it involves various problems such as customs for moving goods from place of production to market, informing customers about new designs and varieties added every season, threat of risk

19. loss by fire or accident, storing the excess stock of goods etc. He approaches his friend Sandeep who explained him about some branches of commerce, which can help Rajiv to overcome his hesitation.

a. State type of business Rajiv is planning to start.

b. State which dimension of business can help Rajiv to overcome those hindrances.

- c. Specify different types of Auxiliaries to trade which can help Rajiv to overcome his problem. Quote the line for each type from above Para.
20. Why commerce is considered as the backbone of industry and other business activities?
21. "Profit is not an objective but requirement of business". Do you agree with this statement? Support your answer with reason.
22. Sheetal bought a bike for Rs45000. Her friend liked that bike very much, so Sheetal sold it to her friend at Rs52000 and earn a profit of Rs7000. After sometime Sheetal opened a showroom of selling bike.
- Can transaction between Sheetal and her friend be termed as business?
  - State the feature related to above question.
  - Can the sale of dresses on her showroom be called as business?

### **Subject - ECONOMICS**

Q1. Calculate mean by

i) Direct Method

ii) Short cut Method

iii) Step Deviation Method

1. Individual series      85, 60, 50, 75, 55, 40, 55, 70, 45, 65

Q2. Calculate mean by

i) Direct Method

ii) Short cut Method

iii) Step Deviation Method

x	f
20	8
30	12
40	20
50	10
60	6
70	4

Q3. Calculate mean by

i) Direct Method

ii) Short cut Method

iii) Step Deviation Method

Marks	No. of students
0-5	2
5-10	8
10-15	6
15-20	10
20-25	4

Q4. Define Average with example.

Q5. Calculate arithmetic mean by the step deviation method.

0-10	4
10-20	7
20-30	10
30-40	5
40-50	4

**Subject: English**

Q. Khushwant Singh's grandmother was a person of strong values. Discuss.

Q. Write a summary of the Poem : Photograph.

Q.3 Write an article on "Mobile Phones: a modern utility or a health hazard".

---

**Sub.-I.P.**

---

1. What is a computer? What is the difference between data and information?
2. Explain the terms: Hardware and Software.
3. What is input? Explain different input devices.
4. What is output? Explain different output devices.
5. What is Python language? Why is it called Python?
6. Differentiate Low Level Language and High Level Language.
7. Differentiate Compiler and Interpreter?
8. What is IDLE?
9. What is Program?
10. Explain basic Principles of OOP.
11. Explain uses of Python?
12. What is Assembler?
13. What is error? Explain Different type of errors.
14. What is OS?
15. Draw the chart of unit of memory.